

# Case Study

## Reconciliation Transformation with FinRecon for Triloshinx

Triloshinx, a leading multi-channel retailer based in Convexia, operates over 500 physical locations globally, including both company-owned stores and franchise/concession models, alongside a high-volume e-commerce platform across three continents: Aurelia, Veridia and Kaelos.

### Reconciliation Crisis Faced by Triloshinx

The retailer's business model comprises high transaction volumes, multiple payment methods, and complex refund cycles worldwide. Their finance team constantly struggled with:

#### FRAGMENTED DATA

Siloed financial data spread across brick-and-mortar POS systems, the e-commerce platform, three separate acquiring banks, and five payment gateways (Visa, local wallets, etc.).

#### DISPARATE DATA FORMATS

Consolidating data across various formats (PDF statements, CSV files, custom API dumps) took hours.

#### HUMAN ERRORS

Relying on manual data handling introduced consistent human errors and frequent inconsistencies.

#### DISCREPANCIES

Missing bank settlements, unreconciled chargebacks, and discrepancies between their internal ledger and external bank statements.

#### LACK OF REAL-TIME INSIGHTS

Leadership lacked a consolidated, real-time view of cash, severely inhibiting immediate working capital decisions and timely analysis of store performance.

Their complex operations involve processing millions of daily transactions, managing diverse payment sources (including card payments, local digital wallets, returns, and complex refund cycles), and integrating data into a legacy ERP system.

Facing rapid expansion, the finance team struggled under a burdensome workload of manual reconciliations, fragmented data from siloed systems, complex rules and interventions resulting in unacceptable financial leakage, compliance risks, and significant delays in reporting.

Facing mounting pressure to automate their processes and gain true, real-time cash visibility, Aether Retail reached out to the Tekno team. Our experts rapidly delivered a tailored demo and helped fully implement FinRecon's advanced automation platform in less than a week. This swift deployment immediately reduced their reconciliation time by 80% and provided the comprehensive reports and analytics required for data-driven decision-making.

### Need for an Automated Reconciliation Platform

The finance and accounts team struggled under a burdensome workload of manual reconciliations, resulting in unacceptable financial leakage, compliance risks, and significant delays in reporting. They were in search of a digitised real-time reconciliation platform that could:

- \* Go beyond basic transaction matching
- \* Interpret and validate financial data across channels
- \* Standardise data for intelligent matching
- \* Handle exceptions and generate reports
- \* Comprehensive view of the reconciliation status
- \* Reduce operational risks and chances of fraud
- \* Analyse trends and help gain revenue insights
- \* Support multiple currencies and compliance

Through a deep ground search, they came across our platform FinRecon and realised it met all their criteria for a comprehensive real-time reconciliation platform.

## Reconciliation Automation with FinRecon's Intelligent Algorithms

The retailer's business model comprises high transaction volumes, multiple payment methods, and complex refund cycles worldwide. Their finance team constantly struggled with:

### EXCEPTION MANAGEMENT & CASE TRACKING

This automatically flagged all unmatched items, routed them for immediate investigation and ensured no variances were overlooked.

### INTUITIVE REAL-TIME DASHBOARD

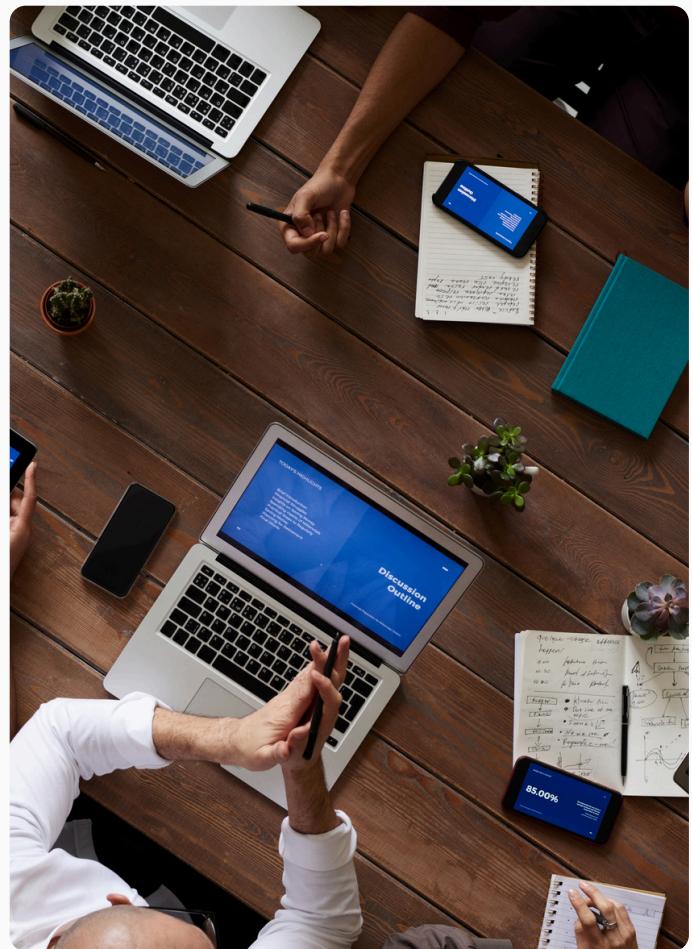
It provided the leadership with a unified, 360° view of reconciled cash and sales performance.

### SEAMLESS API-DRIVEN INTEGRATION

This platform centralised all data from POS, e-commerce, and banking systems for real-time ingestion and validation.

### INTELLIGENT MATCHING ALGORITHMS

This initiated instant matching of millions of transactions, handling complex aggregated settlements and varied tolerances.



## Quantifiable Impact of FinRecon on the Multi-channel Retailer's Reconciliation Performance

The implementation of FinRecon delivered immediate and measurable improvements across the entire finance operation:

Metric	Before FinRecon	After FinRecon	Improvement
Time to Finalise Monthly Reconciliation	5 days	<1 day	80% Reduction
Errors and Missing Settlements	10–15 major variances per month	Near Zero	>90% Decrease
Cash Visibility Latency	T+5 Days	Real-Time	Instant Access
Staff Hours Reallocated	80% on data processing	80% on financial analysis	Strategic Shift for 5 FTEs (Full Time Equivalent)

## Benefits Derived by the Finance Leaders and Team

FinRecon, as promised, delivered financial clarity for the retailer's leaders to scale their business to the next level with several other benefits, such as:

### END-TO-END RECONCILIATION AUTOMATION

To help the team get rid of manual repetitive tasks.

### MULTI-WAY TRANSACTION MATCHING

To accurately match invoices, bank statements, and ledgers.

### AUTOMATED TOLERANCE MANAGEMENT

To identify any deductions and flag discrepancies, and handle exceptions in real-time.

### ENHANCED FINANCIAL CLARITY

To help CFO gain unmatched visibility into net sales revenue and true cash position, enabling faster, more accurate P&L reporting and capital management decisions.

### ACCELERATED AUDIT CYCLES

To make year-end compliance and internal audits significantly faster and less burdensome for the finance and accounts teams.

## Simplified Transactions, Strengthen the Foundation of Retail Growth

The multi-channel retailer finally succeeded in gaining most of the control over their reconciliation process with FinRecon as their strategic partner. With a combination of advanced algorithms and an intuitive user interface, it delivered unmatched efficiency and accuracy for the retailer.

The finance leaders and teams are now free from outdated spreadsheets and fragmented systems. The platform provides robust financial governance and enhanced audit readiness required to power sustainable growth in the high-velocity, multi-channel retail environment.

From data ingestion to reconciliation, to data-driven insights and investor decision-making, the multi-channel retailer has come a long way with FinRecon. If you want your business to make the most of this reconciliation platform, FinRecon and stay ahead of all reconciliation hurdles, get in touch with our experts.

